

Privacy

Statement of Income and Retained Earnings
December 31, 2013

	2013	2012
REVENUE		
Service fees	<u>87,561</u>	<u>111,557</u>
	87,561	111,557
EXPENDITURE		
Contractor services	-	10,800
Repairs	34,615	37,672
Auto	8,136	13,035
Office and general	84	69
Professional fees	1,250	1,450
Telephone	844	718
Bank charges	159	187
Business Insurance	2,010	1,833
Meals	993	870
Consumables	5,261	6,207
Management fees	8,000	8,000
Utilities	277	362
Interest	448	448
Property tax	470	461
Depreciation	<u>404</u>	<u>404</u>
	62,952	82,516
Operating Income	<u>24,609</u>	<u>29,041</u>
Retained Earnings, Beg of year	142,986	113,945
Retained Earnings, end of year	<u>167,595</u>	<u>142,986</u>